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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

2026 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2026 third quarterly report of Yantai North Andre Juice Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) for the nine months ended 30 September 2026. The financial report contained therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been reviewed or audited by the independent auditor of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 21 October 2026

As of the date of this announcement, the executive Directors of the Company are Mr. Wang An, Mr. Zhang Hui, Ms. Wang Meng and Mr. Wang Yan Hui, the non-executive Directors are Mr. Liu Tsung-Yi and Mr. Zhang Wei, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Wang Chang Qing.

* For identification purpose only

1. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”) of the Company and its directors and senior management warrant that the 2026 third quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.
- 1.2 The person in charge of the Company, the person in charge of the accounting affairs, and the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the 2026 third quarterly report of the Group.
- 1.3 The 2026 third quarterly report of the Group has not been audited.
- 1.4 Unless otherwise stated, “**Reporting Period**” refers to the period from 1 July 2026 to 30 September 2026.

2. MAJOR FINANCIAL INFORMATION OF THE GROUP

2.1 Major financial information and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2026)	Period-on-period Change (%)	Beginning of Year to the End of Reporting Period (Jan-Sep 2026)	Period-on-period Change (%) for Beginning of the Year to the End of Reporting Period
Operating income	284,863,277.75	(23.60)	1,001,164,797.80	(24.21)
Total profit	48,975,379.03	(40.68)	172,941,389.91	(39.05)
Net profit attributable to shareholders of the listed company	48,975,116.63	(40.68)	172,237,537.66	(39.28)
Net profit attributable to shareholders of the listed company after deducting non-recurring items	48,286,774.12	(38.44)	163,806,253.86	(40.56)
Net cash flow generated from operating activities	N/A	N/A	634,566,031.76	(24.57)
Basic earnings per share (RMB/share)	0.15	(37.50)	0.52	(36.59)
Diluted earnings per share (RMB/ share)	0.15	(37.50)	0.52	(36.59)
Weighted average return on net assets (%)	1.79	(1.20)	6.24	(3.70)

Items	As at 30 September 2026	As at 31 December 2025	Change (%)
Total assets	2,913,588,057.96	2,936,205,033.38	(0.77)
Net assets attributable to shareholders of the listed company	2,756,373,382.76	2,779,722,895.16	(0.84)

2.2 Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2026)	Beginning of Year to the End of Reporting Period (Jan-Sep 2026)
Gains or losses on disposal of non-current assets, including the write-off of the asset impairment provision	(716,111.37)	(725,374.32)
Government grant recognised in profit or loss other than those closely related to the Company's normal operations, granted under the national policies and according to certain standards, and had continuous influence on the Company's profit or loss	232,741.00	2,630,241.00
Profit and loss of fair value changes arising from financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities other than the effective hedging business related to the Company's normal business operations	1,173,946.35	6,526,338.20
Other non-operating income and expenses other than the above	(2,233.47)	78.92
Less: Income tax impact	—	—
Total	688,342.51	8,431,283.80

2.3 Reasons for changes in major accounting data and financial indicators

Item	Change (%)	Major reasons
Total profit – this Reporting Period	(40.68)	mainly due to decrease in sales volume and selling price of juice concentrates in this Reporting Period compared with corresponding period last year
Total profit – beginning of the year to the end of the Reporting Period	(39.05)	mainly due to decrease in sales volume and selling price of juice concentrates from the beginning of the year to the end of the Reporting Period compared with corresponding period last year
Net profit attributable to shareholders of the listed company – this Reporting Period	(40.68)	mainly due to decrease in sales volume and selling price of juice concentrates in this Reporting Period compared with corresponding period last year
Net profit attributable to shareholders of the listed company – beginning of the year to the end of the Reporting Period	(39.28)	mainly due to decrease in sales volume and selling price of juice concentrates from the beginning of the year to the end of the Reporting Period compared with corresponding period last year
Net profit attributable to shareholders of the listed company after deducting non-recurring items – this Reporting Period	(38.44)	mainly due to decrease in sales volume and selling price of juice concentrates in this Reporting Period compared with corresponding period last year
Net profit attributable to shareholders of the listed company after deducting non-recurring items – beginning of the year to the end of the Reporting Period	(40.56)	mainly due to decrease in sales volume and selling price of juice concentrates from the beginning of the year to the end of the Reporting Period compared with corresponding period last year
Basic earnings per share (RMB/share) – this Reporting Period	(37.50)	mainly due to decrease in net profit during the Reporting Period
Diluted earnings per share (RMB/share) – this Reporting Period	(37.50)	mainly due to decrease in net profit during the Reporting Period
Basic earnings per share (RMB/share) – beginning of the year to the end of the Reporting Period	(36.59)	mainly due to decrease in net profit in the period from the beginning of the year to the end of the Reporting Period
Diluted earnings per share (RMB/share) – beginning of the year to the end of the Reporting Period	(36.59)	mainly due to decrease in net profit in the period from the beginning of the year to the end of the Reporting Period

3. INFORMATION OF SHAREHOLDERS

Table of the Total Number of Ordinary Shareholders, Preferred Shareholders with Voting Rights Restored and Top Ten Shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	9,949	Total number of preferred shareholders whose voting rights have been restored at the end of the Reporting Period (if any)	–
	(of which 9,931 are registered holders of A shares and 18 are registered holders of H shares)		

Shareholding Status of the Top Ten Shareholders (excluding the shares lent under refinancing business)						
Name of shareholders	Capacity	Number of shares held	Percentage (%)	Number of shares with selling restrictions held	Shares pledged or locked up	
					Status	Quantity
HKSCC Nominees Limited ^(Note)	Overseas legal entity	58,088,755	17.72	0	Unknown	-
Donghua Fruit Industry Co., Ltd.	Overseas legal entity	55,367,459	16.89	0	Nil	-
Shandong Andre Group Co., Ltd.	Domestic non-state owned legal entity	48,608,540	14.82	0	Nil	-
Chengdu President Enterprises Food Co., Ltd.	Domestic non-state owned legal entity	42,418,360	12.94	0	Nil	-
China Pingan Investment Holdings Limited	Overseas legal entity	39,401,961	12.02	0	Nil	-
Qu Hao	Domestic natural person	20,000,000	6.10	0	Nil	-
Guangzhou President Enterprises Co., Ltd.	Domestic non-state owned legal entity	17,985,880	5.49	0	Nil	-
Yantai Xing'an Investment Center (limited partnership)	Domestic non-state owned legal entity	8,906,000	2.72	0	Nil	-
Zhao Yi Qun	Domestic natural person	1,075,520	0.33	0	Nil	-
Huang Lianbo	Domestic natural person	770,000	0.23	0	Nil	-

Table of the Total Number of Ordinary Shareholders, Preferred Shareholders with Voting Rights Restored and Top ten Shareholders (continued)

The Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions (excluding the shares lent under refinancing business)			
Name of the shareholders	Number of circulating shares (without selling restrictions) held	Type and number of shares	
		Type	Quantity
HKSCC Nominees Limited ^(Note)	58,088,755	Overseas listed foreign shares	57,284,599
		RMB ordinary shares	804,156
Donghua Fruit Industry Co., Ltd.	55,367,459	RMB ordinary shares	55,367,459
Shandong Andre Group Co., Ltd.	48,608,540	RMB ordinary shares	48,608,540
Chengdu President Enterprises Food Co., Ltd.	42,418,360	RMB ordinary shares	42,418,360
China Pingan Investment Holdings Limited	39,401,961	RMB ordinary shares	39,401,961
Qu Hao	20,000,000	RMB ordinary shares	20,000,000
Guangzhou President Enterprises Co., Ltd.	17,985,880	RMB ordinary shares	17,985,880
Yantai Xing'an Investment Center (limited partnership)	8,906,000	RMB ordinary shares	8,906,000
Zhao Yi Qun	1,075,520	RMB ordinary shares	1,075,520
Huang Lianbo	770,000	RMB ordinary shares	770,000
Description of the related relationship or concerted action of the above shareholders	Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Company Limited, an H share shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company) and the controlling shareholders of the Company. Uni-President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu President Enterprises Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd. Save as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.		
Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in margin trading and refinancing (if any)	–		

Note: The total 58,088,755 shares held on behalf by HKSCC Nominees Limited includes 57,284,599 H shares and 804,156 A shares.

4. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet

As at 30 September 2026

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2026	31 December 2025
Current assets:		
Cash and bank balances	318,378,346.34	409,073,825.25
Financial assets held for trading	312,831,229.04	86,881,269.04
Bills receivable	5,148,852.50	12,973,620.00
Accounts receivable	217,941,344.00	274,409,213.85
Prepayments	9,924,165.59	3,792,391.68
Other receivables	249,646,510.72	968,942.37
Including: Interest receivable	—	—
Dividend receivable	—	—
Inventories	729,021,762.96	1,086,369,429.04
Other current assets	17,223,974.45	28,028,570.09
Total current assets	1,860,116,185.60	1,902,497,261.32
Non-current assets:		
Other non-current financial assets	45,458,641.85	30,458,641.85
Fixed assets	864,537,927.01	890,054,802.73
Construction in progress	35,557,902.99	5,320,745.67
Intangible assets	96,050,727.34	98,157,452.70
Research and development	2,316,096.74	1,729,152.68
Goodwill	5,586,976.43	5,586,976.43
Long-term deferred expenses	1,950,000.00	2,400,000.00
Other non-current assets	2,013,600.00	—
Total non-current assets	1,053,471,872.36	1,033,707,772.06
Total assets	2,913,588,057.96	2,936,205,033.38

* For identification purpose only

Consolidated Balance Sheet (continued)

As at 30 September 2026

Items	30 September 2026	31 December 2025
Current liabilities:		
Accounts payable	101,338,537.73	110,950,717.18
Contract liabilities	5,302,167.15	3,701,182.80
Employee benefits payable	15,711,515.44	18,826,307.42
Taxes payable	8,960,365.02	13,349,023.47
Other payables	16,442,761.27	4,070,779.00
Including: Interest payable	—	—
Dividend payable	71,078.55	2,545,355.00
Other current liabilities	551,623.09	258,939.35
Total current liabilities	148,306,969.70	151,156,949.22
Non-current liabilities:		
Long-term payables	1,785,205.50	1,766,689.00
Deferred income	7,122,500.00	3,558,500.00
Total non-current liabilities	8,907,705.50	5,325,189.00
Total liabilities	157,214,675.20	156,482,138.22
Shareholders' equity:		
Share capital	327,888,000.00	334,188,000.00
Surplus reserves	—	5,774,749.75
Retained earnings	2,428,485,382.76	2,439,760,145.41
Total equity attributable to shareholders of the Company	2,756,373,382.76	2,779,722,895.16
Minority Interests	—	—
Total shareholders' equity	2,756,373,382.76	2,779,722,895.16
Total liabilities and equity	2,913,588,057.96	2,936,205,033.38

Legal Representative: Zhang Hui Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Income Statement

January to September 2026

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters Jan-Sep 2026	First three quarters Jan-Sep 2025
I. Total operating income	1,001,164,797.80	1,320,921,582.56
Including: Operating income	1,001,164,797.80	1,320,921,582.56
II. Total operating costs	833,934,501.66	1,046,081,300.91
Including: Operating costs	757,767,771.74	998,822,394.02
Taxes and surcharges	10,467,519.18	8,328,099.14
Selling and distribution expenses	3,627,833.82	4,240,096.71
General and administrative expenses	37,923,502.33	31,420,488.09
Research and development expenses	7,866,302.44	9,012,557.08
Financial expenses	16,281,572.15	(5,742,334.13)
Including: Interest expenses	18,516.50	18,516.50
Interest income	1,782,683.44	3,462,945.16
Add: Other income	2,060,887.11	2,153,068.65
Investment income	5,613,338.20	6,061,674.33
Profits arising from changes in fair value	913,000.00	—
Credit losses (“()” indicating loss)	(1,830,379.80)	795,759.00
Asset impairment losses (“()” indicating loss)	(320,456.34)	(60,679.54)
Gains/losses from asset disposals (“()” indicating loss)	34,666.10	(16,376.50)

* For identification purpose only

Consolidated Income Statement (continued)

January to September 2026

Items	First three quarters Jan-Sep 2026	First three quarters Jan-Sep 2025
III. Operating profit	173,701,351.41	283,773,727.59
Add: Non-operating income	701.17	1,931.38
Less: Non-operating expenses	760,662.67	24,296.73
IV. Profit before taxation	172,941,389.91	283,751,362.24
Less: Income tax expenses	703,852.25	88,888.82
V. Net profit	172,237,537.66	283,662,473.42
(i) Classified by continuity of operation		
1. Net profit from continuing operation	172,237,537.66	283,662,473.42
2. Net profit from discontinued operation	—	—
(ii) Classified by ownership of the equity		
1. Attributable to shareholders of the Company	172,237,537.66	283,662,473.42
2. Attributable to non-controlling interests	—	—
VI. Net other comprehensive income after tax	—	—
VII. Total comprehensive income	172,237,537.66	283,662,473.42
(i) Attributable to shareholders of the Company	172,237,537.66	283,662,473.42
(ii) Attributable to non-controlling interests	—	—
VIII. Earnings per share		
(i) Basic earnings per share (yuan/share)	0.52	0.82
(ii) Diluted earnings per share (yuan/share)	0.52	0.82

Legal Representative: Zhang Hui Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Statement of Cash Flow

January to September 2026

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters Jan-Sep 2026	First three quarters Jan-Sep 2025
I. Cash flows generated from operating activities:		
Proceeds from sale of goods and rendering of services	1,158,339,467.60	1,461,005,028.92
Refund of taxes and levies	72,351,449.11	111,230,546.62
Cash received relating to other operating activities	26,589,722.52	11,265,959.19
Sub-total of cash inflows from operating activities	1,257,280,639.23	1,583,501,534.73
Cash paid for goods and services	516,980,591.37	586,254,747.09
Cash paid to and on behalf of employees	52,304,432.28	65,592,368.06
Payments of taxes and surcharges	34,278,178.47	72,511,593.05
Cash paid relating to other operating activities	19,151,405.35	17,882,381.49
Sub-total of cash outflows from operating activities	622,714,607.47	742,241,089.69
Net cash flows from operating activities	634,566,031.76	841,260,445.04
II. Cash flows from investing activities:		
Cash received from disposal of investments	1,506,653,040.00	1,748,000,000.00
Cash received from returns on investments	5,613,338.20	7,095,752.11
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	19,253,882.83	3,036.00
Sub-total of cash inflows from investing activities	1,531,520,261.03	1,755,098,788.11
Cash paid to acquire fixed assets, intangible assets and other long-term assets	59,567,755.58	46,219,119.15
Cash paid to acquire investments	1,952,053,616.44	1,929,900,000.00
Payments for other investing activities	45,000,000.00	—
Sub-total of cash outflows from investing activities	2,056,621,372.02	1,976,119,119.15
Net cash flows from investing activities	(525,101,110.99)	(221,020,331.04)

* For identification purpose only

Consolidated Statement of Cash Flow (continued)

January to September 2026

Items	First three quarters Jan-Sep 2026	First three quarters Jan-Sep 2025
III. Cash flows from financing activities:		
Cash received from investment	1,345,677.41	—
Sub-total of cash inflows from financing activities	1,345,677.41	—
Payments for dividends, profits or interest	102,730,676.45	60,754,645.00
Payments for other financing activities	96,715,816.47	111,021,759.09
Sub-total of cash outflows from financing activities	199,446,492.92	171,776,404.09
Net cash flows from financing activities	(198,100,815.51)	(171,776,404.09)
IV. Effect of foreign currency exchange rate changes on cash and cash equivalents	(2,059,584.17)	(1,664,035.95)
V. Net increase in cash and cash equivalents	(90,695,478.91)	446,799,673.96
Add: Cash and cash equivalents at the beginning of the period	409,073,825.25	236,454,035.09
VI. Cash and cash equivalents at the end of the period	318,378,346.34	683,253,709.05

Legal Representative: Zhang Hui Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei