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**烟台北方安德利果汁股份有限公司**  
**Yantai North Andre Juice Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock code : 02218)**

**2026 FIRST QUARTERLY REPORT**

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2026 first quarterly report of Yantai North Andre Juice Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) for the three months ended 31 March 2026 (the “**Reporting Period**”). The financial report therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been audited or reviewed by the independent auditor of the Company.

By order of the Board  
**Yantai North Andre Juice Co., Ltd.\***  
**Wang An**  
*Chairman*

Yantai, the PRC, 29 April 2026

*As of the date of this announcement, the executive Directors of the Company are Mr. Wang An, Mr. Zhang Hui, Ms. Wang Meng and Mr. Wang Yan Hui, the non-executive Directors are Mr. Liu Tsung-Yi and Mr. Zhang Wei, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Wang Chang Qing.*

\* For identification purpose only

## IMPORTANT NOTICE

- (1) The board of directors (the “**Board**”), its directors and senior management warrant that the unaudited 2026 first quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.
- (2) The person in charge of the Company, the person in charge of the accounting affairs and the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the unaudited 2026 first quarterly report of the Group.

# 1. MAJOR FINANCIAL INFORMATION

## (1) Major accounting data and financial index

*Unit: Yuan Currency: RMB*

<b>Items</b>	<b>January to March 2026</b>	<b>January to March 2025</b>	<b>Period-on- period change (%)</b>
Operating income	329,900,469.78	429,818,785.14	(23.25)
Total profit	72,709,547.65	86,068,237.18	(15.52)
Net profit attributable to shareholders of the listed company	72,709,547.65	86,068,237.18	(15.52)
Net profit attributable to shareholders of the listed company after deduction of non-recurring gain/loss	69,943,414.95	85,029,801.05	(17.74)
Net cash flows from operating activities	272,070,005.75	366,723,397.94	(25.81)
Basic earnings per share (RMB/share)	0.22	0.25	(12.00)
Diluted earnings per share (RMB/share)	0.22	0.25	(12.00)
Weighted average earnings on net assets (%)	2.58	3.20	(0.62)

	<b>31 March 2026</b>	<b>31 December 2025</b>	<b>Change (%)</b>
Total assets	2,964,071,523.21	2,936,205,033.38	0.95
Total equity attributable to shareholders of the listed company	2,852,432,442.81	2,779,722,895.16	2.62

(2) Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	January to March 2026	Remarks
Gains or losses on disposal of non-current assets, including the write-off of the asset impairment provision	(1,714.84)	
Government grant recognised in profit or loss, other than those closely related to the Company's normal operations, granted under the State's policies and according to certain standards, and had continuous influence on the Company's profit or loss	—	
Profit and loss of fair value changes arising from financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities other than the effective hedging business related to the Company's normal business operations	2,758,418.64	
Other non-operating income and expenses other than the above	9,428.90	
Less: Income tax impact	—	
Total	2,766,132.70	

## 2. INFORMATION OF SHAREHOLDERS

**Table of the Total Number of Ordinary Shareholders, Preferred Shareholders with Voting Rights Restored and Top 10 Shareholders as at the end of the Reporting Period**

*Unit: Shares*

Total Number of Ordinary Shareholders	6,878		Total Preferred Shareholders with Voting Rights Restored (if any)		-	
	Among them, there were 6,859 holders of A Shares and 19 registered holders of H Shares					
<b>Shareholding of Top 10 Shareholders (excluding the shares lent under refinancing business)</b>						
Name of Shareholder	Capacity	Number of shares held	Percentage of shareholding (%)	Number of restricted shares held	Pledge, sign or lock up	
					Share status	Quantity
HKSCC Nominees Limited (Note)	Overseas legal entity	64,097,944	19.18	0	unknown	-
Donghua Fruit Industry Co., Ltd.	Overseas legal entity	55,367,459	16.57	0	Nil	-
Shandong Andre Group Co., Ltd.* (山東安德利集團有限公司)	Domestic non-state-owned legal entity	48,608,540	14.55	0	Nil	-
Chengdu President Enterprises Food Co., Ltd.	Domestic non-state-owned legal entity	42,418,360	12.69	0	Nil	-
China Pingan Investment Holdings Limited	Overseas legal entity	39,401,961	11.79	0	Nil	-
Qu Hao	Domestic natural person	20,000,000	5.98	0	Nil	-
Guangzhou President Enterprises Co., Ltd.	Domestic non-state-owned legal entity	17,985,880	5.38	0	Nil	-
Yantai Xingan Investment Center (limited partnership)* (烟台興安投資中心(有限合夥))	Domestic non-state-owned legal entity	11,000,000	3.29	0	Nil	-
Zhao Yi Qun	Domestic natural person	1,055,420	0.32	0	Nil	-
Zhong Jian Ming	Domestic natural person	826,900	0.25	0	Nil	-

Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions (excluding the shares lent under refinancing business)			
Name of Shareholders	Number of circulating shares (without selling restrictions) held	Type and number of shares	
		Type	Number
HKSCC Nominees Limited	64,097,944	Overseas listed foreign shares	63,584,099
		RMB ordinary stock	513,845
Donghua Fruit Industry Co., Ltd.	55,367,459	RMB ordinary stock	55,367,459
Shandong Andre Group Co., Ltd.* (山東安德利集團有限公司)	48,608,540	RMB ordinary stock	48,608,540
Chengdu President Enterprises Food Co., Ltd.	42,418,360	RMB ordinary stock	42,418,360
China Pingan Investment Holdings Limited	39,401,961	RMB ordinary stock	39,401,961
Qu Hao	20,000,000	RMB ordinary stock	20,000,000
Guangzhou President Enterprises Co., Ltd.	17,985,880	RMB ordinary stock	17,985,880
Yantai Xingan Investment Center (limited partnership)* (烟台興安投資中心(有限合夥))	11,000,000	RMB ordinary stock	11,000,000
Zhao Yi Qun	1,055,420	RMB ordinary stock	1,055,420
Zhong Jian Ming	826,900	RMB ordinary stock	826,900
Description of the related relationship or concerted action of the above shareholders	Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Co., Ltd., an H shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company) and the controlling shareholders of the Company. President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu President Enterprise Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd. Saved as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.		
Description of the top 10 shareholders and the top 10 shareholders not subject to selling restrictions in margin trading and refinancing business (if any)	-		

*Note:* The 64,097,944 shares held by HKSCC Nominees Limited on behalf of its clients as described in the above table include 63,584,099 H shares and 513,845 A shares of the Company.

### 3. QUARTERLY FINANCIAL STATEMENTS

#### Consolidated Balance Sheet

As at 31 March 2026

Prepared by: Yantai North Andre Juice Co., Ltd.\*

*Unit: Yuan Currency: RMB Type of Audit: Unaudited*

Items	31 March 2026	31 December 2025
<b>Current assets:</b>		
Cash at bank and on hand	564,123,597.57	409,073,825.25
Financial assets held for trading	152,854,149.04	86,881,269.04
Bills receivable	6,379,120.00	12,973,620.00
Accounts receivable	243,530,279.57	274,409,213.85
Prepayments	5,947,742.35	3,792,391.68
Other receivables	5,266,115.51	968,942.37
Inventories	895,189,054.12	1,086,369,429.04
Other current assets	20,399,824.70	28,028,570.09
Total current assets	1,893,689,882.86	1,902,497,261.32
<b>Non-current assets:</b>		
Other non-current financial assets	30,458,641.85	30,458,641.85
Fixed assets	881,764,019.63	890,054,802.73
Construction in progress	33,275,465.96	5,320,745.67
Intangible assets	97,374,502.49	98,157,452.70
Research and development	1,905,468.99	1,729,152.68
Goodwill	5,586,976.43	5,586,976.43
Long-term deferred expenses	2,400,000.00	2,400,000.00
Other non-current assets	17,616,565.00	–
Total non-current assets	1,070,381,640.35	1,033,707,772.06
Total assets	2,964,071,523.21	2,936,205,033.38

**Consolidated Balance Sheet**  
As at 31 March 2026 (continued)

Items	31 March 2026	31 December 2025
<b>Current liabilities:</b>		
Accounts payable	60,470,427.30	110,950,717.18
Contract liabilities	1,222,951.80	3,701,182.80
Employee benefits payable	12,857,654.14	18,826,307.42
Taxes payable	24,226,786.07	13,349,023.47
Other payables	7,377,088.36	4,070,779.00
Of which: interest payable	–	–
dividend payable	2,545,355.00	2,545,355.00
Other current liabilities	158,983.73	258,939.35
Total current liabilities	106,313,891.40	151,156,949.22
<b>Non-current liabilities:</b>		
Long-term payables	1,766,689.00	1,766,689.00
Deferred income	3,558,500.00	3,558,500.00
Total non-current liabilities	5,325,189.00	5,325,189.00
Total liabilities	111,639,080.40	156,482,138.22
<b>Shareholders' equity:</b>		
Share capital	334,188,000.00	334,188,000.00
Surplus reserve	5,774,749.75	5,774,749.75
Retained earnings	2,512,469,693.06	2,439,760,145.41
Total equity attributable to shareholders of the Company	2,852,432,442.81	2,779,722,895.16
Total shareholders' equity	2,852,432,442.81	2,779,722,895.16
Total liabilities and shareholders' equity	2,964,071,523.21	2,936,205,033.38

Legal Representative: Wang An

Chief Financial Officer: Wang Yan Hui

Chief Accountant: Li Lei

## Consolidated Income Statement

January to March 2026

Prepared by: Yantai North Andre Juice Co., Ltd.\*

*Unit: Yuan    Currency: RMB    Type of Audit: Unaudited*

Items	First quarter of 2026	First quarter of 2025
<b>I. Total operating income</b>	329,900,469.78	429,818,785.14
Including: Operating income	329,900,469.78	429,818,785.14
<b>II. Total operating costs</b>	258,348,696.59	347,126,204.64
Including: Operating costs	235,464,360.03	334,184,778.09
Taxes and surcharges	2,969,333.54	2,466,854.17
Selling and distribution expenses	1,185,513.42	1,230,389.50
General and administrative expenses	9,799,005.71	10,513,623.09
Research and development expenses	1,394,075.34	1,514,014.88
Finance expenses	7,536,408.55	(2,783,455.09)
Including: Interest expenses	-	-
Interest income	969,874.62	971,741.88
Add: Other income	115,986.53	22,158.49
Investment income (Losses are listed with “-”)	985,538.64	1,056,672.13
Profits arising from changes in fair value (Losses are listed with “-”)	1,772,880.00	-
Changes arising from credit impairment (Losses are listed with “-”)	(1,731,241.32)	2,307,465.63
Changes arising from asset impairment (Losses are listed with “-”)	-	11,596.43
Profits arising from disposal of assets (Losses are listed with “-”)	(385.00)	-

**Consolidated Income Statement**  
January to March 2026 (continued)

Items	First quarter of 2026	First quarter of 2025
<b>III. Operating profit</b> (Losses are listed with “-”)	72,694,552.04	86,090,473.18
Add: Non-operating income	16,710.45	0.03
Less: Non-operating expenses	1,714.84	22,236.03
<b>IV. Total profit</b> (Losses are listed with “-”)	72,709,547.65	86,068,237.18
Less: Income tax expenses	-	-
<b>V. Net profit</b> (Net losses are listed with “-”)	72,709,547.65	86,068,237.18
(1) Classified by continuity of operations		
Net profit from continuing operations (Net losses are listed with “-”)	72,709,547.65	86,068,237.18
(2) Classified by ownership of the equity		
Attributable to shareholders of the Company (Net losses are listed with “-”)	72,709,547.65	86,068,237.18
<b>VI. Net amount after tax of other comprehensive income</b>	-	-
<b>VII. Total comprehensive income</b>	72,709,547.65	86,068,237.18
Attributable to shareholders of the Company	72,709,547.65	86,068,237.18
<b>VIII. Earnings per share:</b>		
(1) Basic earnings per share (RMB/share)	0.22	0.25
(2) Diluted earnings per share (RMB/share)	0.22	0.25

Legal Representative: Wang An

Chief Financial Officer: Wang Yan Hui

Chief Accountant: Li Lei

## Consolidated Cash Flow Statements

January to March 2026

Prepared by: Yantai North Andre Juice Co., Ltd.\*

*Unit: Yuan    Currency: RMB    Type of Audit: Unaudited*

Items	First quarter of 2026	First quarter of 2025
<b>I. Cash flows from operating activities:</b>		
Proceeds from sale of goods and rendering of services	388,490,807.10	447,828,862.44
Refund of taxes and surcharges	29,139,545.03	60,385,975.61
Proceeds received relating to other operating activities	4,408,880.96	3,791,314.48
Sub-total of cash inflows from operating activities	422,039,233.09	512,006,152.53
Payments for goods and services	116,264,960.02	110,311,354.45
Payments to and for employees	24,036,573.83	24,684,819.24
Payments of various taxes	6,702,860.35	5,149,751.32
Payments for other operating activities	2,964,833.14	5,136,829.58
Sub-total of cash outflows from operating activities	149,969,227.34	145,282,754.59
Net cash flows from operating activities	272,070,005.75	366,723,397.94
<b>II. Cash flows from investing activities:</b>		
Proceeds from disposal of investments	412,490,000.00	386,000,000.00
Investment returns received	985,538.64	2,090,749.91
Sub-total of cash inflows from investing activities	413,475,538.64	388,090,749.91
Payments for acquisition of fixed assets, intangible assets and other long-term assets	51,354,590.96	4,895,040.85
Payments for acquisition of investments	476,690,000.00	376,000,000.00
Sub-total of cash outflows from investing activities	528,044,590.96	380,895,040.85
Net cash flows from investing activities	(114,569,052.32)	7,195,709.06

## Consolidated Cash Flow Statements

January to March 2026 (Continued)

Items	First quarter of 2026	First quarter of 2025
<b>III. Cash flows from financing activities:</b>		
Sub-total of cash inflows from financing activities	–	–
Sub-total of cash outflows from financing activities	–	–
Net cash flows from financing activities	–	–
<b>IV. Effect of foreign currency exchange rate changes on cash and cash equivalents</b>	(2,451,181.11)	(3,514.49)
<b>V. Net change in cash and cash equivalents</b>	155,049,772.32	373,915,592.51
Add: Cash and cash equivalents at the beginning of the period	409,073,825.25	236,454,035.09
<b>VI. Cash and cash equivalents at the end of the period</b>	564,123,597.57	610,369,627.60

Legal Representative: Wang An

Chief Financial Officer: Wang Yan Hui

Chief Accountant: Li Lei