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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

RESIGNATION OF DIRECTOR AND CHIEF EXECUTIVE; AND APPOINTMENT OF CHIEF EXECUTIVE

RESIGNATION OF DIRECTOR AND CHIEF EXECUTIVE

Yantai North Andre Juice Co., Ltd.* (the “**Company**”) hereby announces that, due to work adjustment, Mr. Wang Kun has resigned from the positions including an executive director of the eighth session of the board of directors (the “**Board**”) and the chief executive of the Company, with effect from 27 December 2024. Mr. Wang Kun will no longer hold any position in the Company after his resignation takes effect. The resignation of Mr. Wang Kun will not affect the normal development of the production, operation and various management work of the Company. The Company shall follow the statutory procedures to complete the by-election of a director as soon as practicable.

Mr. Wang Kun has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang Kun for his outstanding contributions to the Company’s business development and corporate management during his tenure of service.

APPOINTMENT OF CHIEF EXECUTIVE

In order to ensure the standardized operation of the Company and in conjunction with the business management needs of the Company, as nominated by Mr. Wang An, the chairman of the Company, and reviewed by the nomination committee of the Board of the Company, Mr. Zhang Hui is appointed as the chief executive of the Company, with a term commencing from the day following the consideration and approval at the Board meeting held on 27 December 2024, which is 28 December 2024, and ending on the expiration of the term of office of current session of the Board.

Details of biography of Mr. Zhang Hui are set out as follows:

Mr. Zhang Hui, aged 52, graduated from Shandong Agricultural University with a bachelor’s degree in economics and management (majoring in corporate management) in July 1997. Mr. Zhang Hui joined the Company in December 1998, and has successively served as the supervisor of the

production department and the general manager of a subsidiary. From June 2009 to March 2023, he served as an executive director and the chief executive of the Company. He served as a non-executive director of the Company from April 2023 to April 2024, and concurrently served as a director and the general manager of various subsidiaries including Baishui Andre Juice Co., Ltd.* (白水安德利果蔬汁有限公司), Dalian Andre Juice Co., Ltd. * (大連安德利果蔬汁有限公司) and Yantai Longkou Andre Juice Co., Ltd. * (烟台龍口安德利果汁飲料有限公司). He served as the executive president of Shandong Andre Group Co., Ltd. * (山東安德利集團有限公司) from April 2023 to December 2024. Mr. Zhang Hui is an engineer.

As at the date of this announcement, Mr. Zhang Hui acts as the general partner of Yantai Xingan Investment Centre (Limited Partnership)* (烟台興安投資中心(有限合夥)), and holds 41.14% equity interests therein, which in turn holds 17,500,000 A shares of the Company, representing 5.01% of the total issued share capital of the Company. Mr. Zhang Hui is deemed to be interested in the abovementioned equity interests through his interests in Yantai Xingan Investment Centre (Limited Partnership).

As far as the directors of the Company are aware and save as disclosed above, Mr. Zhang Hui (i) does not hold any directorships or supervisor positions in the last three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other major appointments and professional qualifications; (iii) does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, there is no other matter in relation to Mr. Zhang Hui that needs to be brought to the attention of the shareholders nor is there any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Zhang Hui is entitled to a remuneration of RMB500,000 per annum for serving as the chief executive of the Company, which will be paid based on his performance evaluation.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 27 December 2024

As of the date of this announcement, the executive Directors of the Company are Mr. Wang An, Ms. Wang Meng and Mr. Wang Yan Hui, the non-executive Directors are Mr. Liu Tsung-Yi and Mr. Zhang Wei, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Li Yao.

* For identification purpose only