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烟台北方安德利果汁股份有限公司 Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

2024 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2024 third quarterly report of Yantai North Andre Juice Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) for the nine months ended 30 September 2024. The financial report contained therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been reviewed or audited by the independent auditor of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 30 October 2024

As at the date hereof, the Board comprises:

Mr. Wang An (*Executive Director*)

Mr. Wang Kun (*Executive Director*)

Ms. Wang Meng (*Executive Director*)

Mr. Wang Yan Hui (*Executive Director*)

Mr. Liu Tsung-Yi (*Non-executive Director*)

Mr. Zhang Wei (*Non-executive Director*)

Mr. Gong Fan (*Independent non-executive Director*)

Ms. Wang Yan (*Independent non-executive Director*)

Mr. Li Yao (*Independent non-executive Director*)

* *For identification purpose only*

1. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”) and the supervisory committee of the Company and its directors, supervisors and senior management warrant that the 2024 third quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.
- 1.2 All directors of the Company attended the Board meeting to review the 2024 third quarterly report of the Group.
- 1.3 The person in charge of the Company, the person in charge of the accounting affairs, and the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the 2024 third quarterly report of the Group.
- 1.4 The 2024 third quarterly report of the Group has not been audited.
- 1.5 Unless otherwise stated, “**Reporting Period**” refers to the three months period from 1 July 2024 to 30 September 2024.

2. MAJOR FINANCIAL INFORMATION OF THE GROUP

2.1 Major financial information and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2024)	Period-on-period Change (%)	Beginning of Year to the End of Reporting Period (Jan-Sep 2024)	Period-on-period Change (%) for Beginning of the Year to the End of Reporting Period
Operating income	392,735,278.30	129.66	1,024,913,635.73	53.28
Net profit attributable to shareholders of the listed company	64,001,578.69	26.17	197,834,934.27	(7.68)
Net profit attributable to shareholders of the listed company after deducting non-recurring items	60,552,725.92	16.15	200,169,060.48	3.17
Net cash flow generated from operating activities	N/A	N/A	270,269,412.60	(32.15)
Basic earnings per share (RMB/share)	0.18	28.87	0.57	(5.34)
Diluted earnings per share (RMB/ share)	0.18	28.87	0.57	(5.34)
Weighted average return on assets (%)	2.47	0.46	7.63	(1.02)

Items	As at 30 September 2024	As at 31 December 2023	Change (%)
Total assets	2,747,923,024.27	2,610,342,331.37	5.27
Net assets attributable to shareholders of the listed company	2,611,931,775.47	2,529,621,676.13	3.25

2.2 Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2024)	Beginning of Year to the End of Reporting Period (Jan-Sep 2024)
Gains or losses on disposal of non-current assets, including the write-off of the asset impairment provision	(4,017.01)	(366,126.59)
Government grant recognised in profit or loss other than those closely related to the Company's normal operations, granted under the national policies and according to certain standards, and had continuous influence on the Company's profit or loss	–	579,000.00
Profit and loss of fair value changes arising from financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities other than the effective hedging business related to the Company's normal business operations	4,602,996.31	(3,346,155.94)
Other non-operating income and expenses other than the above	–	1,743.70
Less: Income tax impact	1,150,126.53	(797,412.62)
Total	3,448,852.77	(2,334,126.21)

2.3 Reasons for changes in major accounting data and financial indicators

Item	Change (%)	Major reasons
Operating income – this Reporting Period	129.66	mainly due to the substantial increase in sales volume in the Reporting Period
Operating income – beginning of year to the end of the Reporting Period	53.28	mainly due to the substantial increase in sales volume in the Reporting Period
Net cash flow generated from operating activities – beginning of year to the end of the Reporting Period	(32.15)	mainly due to the increase in production volume in the Reporting Period

3. INFORMATION OF SHAREHOLDERS

Table of the Total Number of Ordinary Shareholders, Preferred Shareholders with Voting Rights Restored and Top ten Shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	8,264	Total number of preferred shareholders whose voting rights have been restored at the end of the Reporting Period (if any)	–
	(of which 8,245 are holders of A shares and 19 are holders of H shares)		

Shareholding Status of the Top Ten Shareholders (excluding the shares lent under refinancing business)						
Name of shareholders	Capacity	Number of shares held	Percentage (%)	Number of shares with selling restrictions held	Shares pledged or locked up	
					Status	Quantity
HKSCC Nominees Limited (Note)	Overseas legal entity	78,936,709	22.62	–	Unknown	–
Donghua Fruit Industry Co., Ltd.	Overseas legal entity	65,779,459	18.85	–	Nil	–
Shandong Andre Group Co., Ltd.	Domestic non-state owned legal entity	50,652,682	14.51	–	Nil	–
China Pingan Investment Holdings Limited	Overseas legal entity	46,351,961	13.28	–	Nil	–
Chengdu President Enterprise Food Co., Ltd.	Domestic non-state owned legal entity	42,418,360	12.15	–	Nil	–
Guangzhou President Enterprises Co., Ltd.	Domestic non-state owned legal entity	21,327,680	6.11	–	Nil	–
Yantai Xing'an Investment Center (limited partnership)	Domestic non-state owned legal entity	17,500,000	5.01	–	Nil	–
Yantai Lin'an Trading Co., Ltd.	Domestic non-state owned legal entity	4,005,858	1.15	–	Nil	–
Liu Chang Yu	Domestic natural person	1,753,584	0.50	–	Nil	–
Sun Li Jun	Domestic natural person	494,600	0.14	–	Nil	–

Table of the Total Number of Ordinary Shareholders, Preferred Shareholders with Voting Rights Restored and Top ten Shareholders (continued)

The Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions (excluding the shares lent under refinancing business)			
Name of the shareholders	Number of circulating shares (without selling restrictions) held	Type and number of shares	
		Type	Quantity
HKSCC Nominees Limited	78,936,709	Overseas listed foreign shares	78,358,089
		RMB ordinary shares	578,620
Donghua Fruit Industry Co., Ltd.	65,779,459	RMB ordinary shares	65,779,459
Shandong Andre Group Co., Ltd.	50,652,682	RMB ordinary shares	50,652,682
China Pingan Investment Holdings Limited	46,351,961	RMB ordinary shares	46,351,961
Chengdu President Enterprise Food Co., Ltd.	42,418,360	RMB ordinary shares	42,418,360
Guangzhou President Enterprises Co., Ltd.	21,327,680	RMB ordinary shares	21,327,680
Yantai Xing'an Investment Center (limited partnership)	17,500,000	RMB ordinary shares	17,500,000
Yantai Lin'an Trading Co., Ltd.	4,005,858	RMB ordinary shares	4,005,858
Liu Chang Yu	1,753,584	RMB ordinary shares	1,753,584
Sun Li Jun	494,600	RMB ordinary shares	494,600
Description of the related relationship or concerted action of the above shareholders	Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Company Limited, an H Share shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company and the controlling shareholders of the Company). Uni-President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu Uni-President Enterprise Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd.; and Yantai Lin'an Trading Co., Ltd. has unconditionally delegated the exercise of the voting right of the Company's shares to Shandong Andre Group Co., Ltd.. Saved as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.		
Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in margin trading and refinancing (if any)	Mr. Liu Chang Yu, a shareholder, held 1,753,584 A shares through his credit account.		

Note: The total 78,936,709 shares held on behalf by HKSCC Nominees Limited includes 78,358,089 H shares and 578,620 A shares.

4. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet

As at 30 September 2024

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2024	31 December 2023
Current assets:		
Cash and bank balances	693,970,836.31	544,174,213.28
Financial assets held for trading	48,934,000.00	146,474,548.64
Bills receivable	9,714,705.00	7,347,725.00
Accounts receivable	327,786,235.43	134,443,005.81
Prepayments	16,914,360.69	1,744,293.67
Other receivables	1,157,746.40	999,749.54
Including: Interest receivable	–	–
Dividend receivable	–	–
Inventories	676,596,694.23	900,933,178.00
Other current assets	44,737,577.14	15,373,766.54
Total current assets	1,819,812,155.20	1,751,490,480.48
Non-current assets:		
Other non-current financial assets	566,000.00	566,000.00
Fixed assets	770,886,851.08	757,884,823.49
Construction in progress	14,342,452.02	1,384,429.43
Intangible assets	101,862,225.97	92,502,581.54
Research and Development	1,334,308.07	–
Goodwill	5,586,976.43	5,586,976.43
Other non-current assets	33,532,055.50	927,040.00
Total non-current assets	928,110,869.07	858,851,850.89
Total assets	2,747,923,024.27	2,610,342,331.37

* For identification purpose only

Consolidated Balance Sheet (continued)

As at 30 September 2024

Items	30 September 2024	31 December 2023
Current liabilities:		
Accounts payable	80,404,337.07	46,035,722.99
Contract liabilities	13,611,139.23	2,684,114.99
Employee benefits payable	15,228,410.14	19,875,915.76
Taxes payable	18,815,657.70	6,174,256.07
Other payables	2,697,367.81	2,035,247.71
Including: Interest payable	–	–
Dividend payable	–	–
Other current liabilities	338,302.78	184,880.15
Total current liabilities	131,095,214.73	76,990,137.67
Non-current liabilities:		
Long-term payables	1,711,139.50	1,692,623.00
Deferred income	3,184,894.57	2,037,894.57
Total non-current liabilities	4,896,034.07	3,730,517.57
Total liabilities	135,991,248.80	80,720,655.24
Shareholders' equity:		
Share capital	349,000,000.00	349,000,000.00
Less: treasury shares	38,744,834.93	–
Surplus reserves	109,950,353.75	109,950,353.75
Retained earnings	2,191,726,256.65	2,070,671,322.38
Total equity attributable to shareholders of the Company	2,611,931,775.47	2,529,621,676.13
Minority Interests	–	–
Total shareholders' equity	2,611,931,775.47	2,529,621,676.13
Total liabilities and equity	2,747,923,024.27	2,610,342,331.37

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Income Statement

January to September 2024

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters Jan-Sep 2024	First three quarters Jan-Sep 2023
I. Total Operating income	1,024,913,635.73	668,654,575.33
Including: Operating income	1,024,913,635.73	668,654,575.33
II. Total operating costs	806,932,062.01	480,706,529.07
Including: Operating costs	763,260,192.54	446,153,501.60
Taxes and surcharges	8,879,504.26	9,846,821.40
Selling and distribution expenses	3,515,924.88	2,442,674.87
General and administrative expenses	27,416,772.14	27,331,159.26
Research and development expenses	6,693,387.16	8,502,695.26
Financial expenses	-2,833,718.97	-13,570,323.32
Including: Interest expenses	18,516.50	1,160,292.14
Interest income	3,644,171.41	8,230,499.14
Add: Other income	593,698.27	2,555,556.64
Investment income (“-” indicating loss)	7,639,053.26	51,080,947.20
Profits arising from changes in fair value (“-” indicating loss)	-10,985,209.20	-29,668,172.77
Credit losses (“-” indicating loss)	-16,652,438.79	9,721,643.87
Asset impairment losses (“-” indicating loss)	-192,524.53	110,858.62
Gains/losses from asset disposals (“-” indicating loss)	-357,297.87	-331.46

* For identification purpose only

Consolidated Income Statement (continued)

January to September 2024

Items	First three quarters Jan-Sep 2024	First three quarters Jan-Sep 2023
III. Operating profit (“-” indicating loss)	198,026,854.86	221,748,548.36
Add: Non-operating income	1,743.70	1,320.45
Less: Non-operating expenses	8,828.72	34,771.22
IV. Profit before taxation (“-” indicating loss)	198,019,769.84	221,715,097.59
Less: Income tax expenses	184,835.57	7,420,638.57
V. Net profit (“-” indicating loss)	197,834,934.27	214,294,459.02
(i) Classified by continuity of operation		
1. Net profit from continuing operation	197,834,934.27	214,294,459.02
2. Net profit from discontinued operation	-	-
(ii) Classified by ownership of the equity		
1. Attributable to shareholders of the Company	197,834,934.27	214,294,459.02
2. Attributable to non-controlling interests	-	-
VI. Net other comprehensive income after tax	-	-
VII. Total comprehensive income	197,834,934.27	214,294,459.02
(i) Attributable to shareholders of the Company	197,834,934.27	214,294,459.02
(ii) Attributable to non-controlling interests	-	-
VIII. Earnings per share		
(i) Basic earnings per share (yuan/share)	0.57	0.60
(ii) Diluted earnings per share (yuan/share)	0.57	0.60

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Statement of Cash Flow

January to September 2024

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	First three quarters Jan-Sep 2024	First three quarters Jan-Sep 2023
I. Cash flows generated from operating activities:		
Proceeds from sale of goods and rendering of services	925,868,825.57	862,935,182.48
Refund of taxes and levies	51,838,838.96	39,871,627.97
Cash received relating to other operating activities	10,793,517.18	16,977,568.60
Sub-total of cash inflows from operating activities	988,501,181.71	919,784,379.05
Cash paid for goods and services	603,033,925.23	406,958,063.74
Cash paid to and on behalf of employees	60,628,460.94	51,373,186.71
Payments of taxes and surcharges	39,827,606.74	47,377,887.17
Cash paid relating to other operating activities	14,741,776.20	15,714,501.86
Sub-total of cash outflows from operating activities	718,231,769.11	521,423,639.48
Net cash flows from operating activities	270,269,412.60	398,360,739.57
II. Cash flows from investing activities:		
Cash received from disposal of investments	2,700,650,548.64	4,297,277,034.83
Cash received from returns on investments	7,639,053.26	51,531,307.04
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,147,072.04	–
Net cash received from disposal of subsidiaries and other business units	–	26,650,000.00
Cash received relating to other investing activities	–	103,778,825.99
Sub-total of cash inflows from investing activities	2,712,436,673.94	4,479,237,167.86
Cash paid to acquire fixed assets, intangible assets and other long-term assets	106,289,684.94	48,422,422.39
Cash paid to acquire investments	2,614,095,209.20	4,625,758,837.27
Net cash paid for acquisition of subsidiaries and other business units	–	59,906,390.20
Sub-total of cash outflows from investing activities	2,720,384,894.14	4,734,087,649.86
Net cash flows from investing activities	-7,948,220.20	-254,850,482.00

* For identification purpose only

Consolidated Statement of Cash Flow (continued)

January to September 2024

Items	First three quarters Jan-Sep 2024	First three quarters Jan-Sep 2023
III. Cash flows from financing activities:		
Cash received from borrowings	–	30,000,000.00
Sub-total of cash inflows from financing activities	–	30,000,000.00
Repayment of debts	–	130,000,000.00
Payments for dividends, profits or interest	76,780,000.00	36,906,620.91
Payments for other financing activities	38,744,834.93	23,740,427.19
Sub-total of cash outflows from financing activities	115,524,834.93	190,647,048.10
Net cash flows from financing activities	-115,524,834.93	-160,647,048.10
IV. Effect of foreign currency exchange rate changes on cash and cash equivalents	900,265.56	1,318,969.72
V. Net increase in cash and cash equivalents	147,696,623.03	-15,817,820.81
Add: Cash and cash equivalents at the beginning of the period	544,174,213.28	224,342,437.81
VI. Cash and cash equivalents at the end of the period	691,870,836.31	208,524,617.00

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei