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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

VOLUNTARY ANNOUNCEMENT IN RELATION TO ACQUISITION OF ASSETS THROUGH AUCTION

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the "Company") on a voluntary basis.

The board of directors of the Company (the "**Board**") and all the directors (the "**Directors**") warrant that there are no false representations or misleading statements contained herein, or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.

Important Highlights:

- The assets subject to bidding in this judicial auction are the state-owned construction land use rights and ground buildings of Fuxian Hengxing Juice Company Limited* ("**Fuxian Hengxing**") located in Jiziwan Village, Chafang Town, Fu County, Yan'an City, Shaanxi Province. Appraised value: RMB31,946,600; this is the first auction with the starting price of RMB28,751,940 and the closing price of RMB43,591,940.

- The transaction does not constitute a related-party transaction or a major asset reorganization.

I. Overview of participation in judicial auctions

Yan'an Andre Fruit and Vegetable Juice Company Limited* ("**Yan'an Andre**" or the "**Bidder**"), a wholly-owned subsidiary of the Company, participated in the public auction conducted by the Baoji Intermediate People's Court on its Taobao Judicial Auction Network Platform on 13 July 2024 and obtained the "Confirmation of Successful Internet Bidding" on the same day, and Yan'an Andre won the bidding for the state-owned construction land use rights and above-ground buildings (the "**Transaction Subjects**") of Fuxian Hengxing at RMB43,591,940 located at Jiziwan Village, Chafang Town, Fu County, Yan'an City, Shaanxi Province with RMB43,591,940 (the "**Transaction Subject**").

The Transaction does not constitute a related-party transaction, nor does it constitute a major asset reorganization under the Administrative Measures for Major Asset Reorganization of Listed Companies.

II. Introduction of counterparties

Auctioneer: Baoji Intermediate People's Court

III. Basic information on the Transaction Subject

(i) Overview of the Transaction Subject

1. Name of the Transaction Subject: state-owned construction land use rights and ground buildings in Jiziwan Village, Chafang Town, Fu County.
2. Type of transaction: purchase of assets.
3. Ownership status: the owner of the Transaction Subject is Fuxian Hengxing Juice Company Limited*, which is seized by the Baoji Intermediate People's Court and has a mortgage.

(ii) Composition of the Transaction Subject

The subject assets of the Baoji Intermediate People's Court at this auction include:

1. Land:

Land right certificate number	Shaanxi (2018) Fu County Real Estate Right No. 0000216
Term of use	From 4 September 2007 to 3 September 2057
Land area	32232.07 square meters
Type of land use rights	transfer
Use	industrial site
Degree of land development	six connections and one leveling

2. Building floor area: 8427 square meters.

IV. Principal contents of the transaction and performance arrangements

(i) Principal contents of the transaction

1. The assets subject to bidding in this judicial auction are the state-owned construction land use rights and ground buildings of Fuxian Hengxing located in Jiziwan Village, Chafang Town, Fu County, Yan'an City, Shaanxi Province which are auctioned by the Baoji Intermediate People's Court;
2. Appraisal price: RMB31,946,600, starting price: RMB28,751,940, deposit: RMB2,870,000, increase: RMB140,000 per bid;
3. The original frozen deposit of the bidder of the Transaction Subject will be automatically transferred to the court-appointed account to offset the price, and the balance of the auction will be paid within seven working days after the auction.

(ii) Performance arrangements

After the Bidder successfully bid for the subject of the online auction, Taobao Judicial Auction Network Platform will generate the corresponding "Confirmation of Successful Internet Bidding", the confirmation contains information of the actual buyer's name, online auction bidding number.

V. Impact of the transaction on listed companies

Yan'an City is rich in apple resources, Fu County is one of the most important apple producing areas in Yan'an City, the Company participated in the auction mainly to consolidate the development of its main industry, increase the production and sales of fruit juice concentrate, optimize the Company's industrial layout. After bidding for the Transaction Subject, the Company will further expand the industrial scale, increase the number of production base from 9 to 10, which are located in Shandong, Shaanxi, Shanxi, Liaoning, Jiangsu, Sichuan, Xinjiang, respectively.

The bidding for assets is in line with the strategic layout of the Company's overall industrial development, and there are no circumstances that will jeopardize the interests of the listed company and its shareholders, and will not have a significant impact on the Company's financial and operating conditions.

To the best knowledge, information and belief of the Directors having made all reasonable enquiry, as at the date of this announcement, Fuxian Hengxing and its ultimate beneficial owners are the third parties independent of the Company and its connected persons.

As the highest applicable percentage ratio in respect of the bidding for assets does not exceed 5%, the bidding for assets does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

VI. Risk Warning

The assets bid in this judicial auction shall be subject to payment of the balance, payment of relevant taxes and fees, and transfer, etc., and there is a risk of delay in delivery in this transaction; the assets bid in this judicial auction are related to the Company's main business, but the subsequent development of the project may still be subject to market risks. Investors are advised to pay attention to the relevant risk.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

As of the date of this announcement, the executive Directors are Mr. Wang An, Mr. Wang Kun, Ms. Wang Meng and Mr. Wang Yan Hui, the non-executive Directors are Mr. Liu Tsung-Yi and Mr. Zhang Wei, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Li Yao.

** For identification purpose only*