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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

ANNOUNCEMENT IN RELATION TO RECEIPT OF ENFORCEMENT NOTICE BY CONTROLLING SHAREHOLDER FROM COURT

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the "**Company**") pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") and all the directors (the "**Directors**") warrant that there are no false representations or misleading statements contained herein, or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.

Important Highlights:

- If the relevant pledged or frozen shares are enforced by the court, it may trigger a subsequent passive reduction of shareholdings by Shandong Andre Group Co., Ltd.* ("**Andre Group**"), the controlling shareholder of the Company, which is not its subjective will to reduce shareholdings. The subsequent passive reduction triggered by the court's enforcement is subject to the uncertainty of the time, quantity and price of the reduction, and the Company will strictly comply with the relevant regulations and fulfill its information disclosure obligations in a timely manner. Investors are advised to make decisions with caution and pay attention to investment risks.

On April 9, 2024, the Company received a notification from Andre Group, its controlling shareholder, that it had recently received (2024) Lu 0692 No. 167 Enforcement Notice issued by Yantai Hi-Tech Industrial Development Zone People's Court ("**Yantai Hi-Tech Zone Court**"). The relevant information is announced as follows:

I. Basic Information

On January 3, 2024, Yantai Lin'an Trading Co., Ltd.* ("**Lin'an Trading**") entered into the Loan Contract (Pledge of Shares) with Andre Group, whereby Andre Group, the controlling shareholder of the Company, pledged 8,000,000 unlimited A shares of the Company held by it to Lin'an Trading as security for the borrowings of RMB159,980,000 under the Loan Contract, with a term of the loans from June 26, 2023 to July 4, 2024, and the registration of the stock pledge was completed on January 4, 2024 at China Securities Depository and Clearing Corporation. The Company published the Announcement of Yantai North Andre Juice Co., Ltd.* on the Pledge of Part of the Shares by the Controlling Shareholder (Announcement No. 2024-001) on the official website of Shanghai Stock Exchange (www.sse.com.cn) on January 5, 2024.

As Andre Group did not repay the principal to Lin'an Trading as agreed, Lin'an Trading filed a lawsuit to Yantai High-tech Zone Court. On February 19, 2024, Yantai High-tech Zone Court filed the case. On March 19, 2024, Yantai High-tech Zone Court made (2024) Lu 0692 Minchu No. 215 civil mediation after the trial. On April 8, 2024, Lin'an Trading applied for mandatory enforcement to Yantai High-tech Zone Court and Yantai High-tech Zone Court filed the case on the same day.

Recently, Andre Group received (2024) Lu 0692 No. 167 Enforcement Notice and other court documents issued by Yantai High-Tech Zone Court.

Currently, this matter does not have a direct and significant impact on the Company's production and operation. The Company's production and operation is normal and all businesses are still in order.

As at the date of this announcement, Andre Group, the controlling shareholder, and its concert parties, namely, Donghua Fruit Industry Co., Ltd., China Pingan Investment Holdings Limited, Hongan International Investment Company Limited, Mr. Wang An and Ms. Wang Meng, hold 175,389,960 shares of the Company in aggregate, accounting for 50.26% of the total share capital of the Company, of which 54,658,540 shares are held by Andre Group, accounting for 15.66% of the total share capital of the Company, and 8,000,000 shares pledged by Andre Group, accounting for 2.29% of the total share capital of the Company, will not have any impact on the control of the Company.

II. Main contents of the Enforcement Notice

In respect of the loan contract dispute between the applicant Lin'an Trading and Andre Group, (2024) Lu 0692 Minchu No. 215 civil mediation made by Yantai High-tech Zone Court has become legally effective. The applicant Lin'an Trading applied for mandatory enforcement to the court on April 8, 2024, and the court filed the case on April 8, 2024. In accordance with Article 240 of the Civil Procedure Law of the People's Republic of China and Article 483 of the Interpretation of the Supreme People's Court on the Application of the Civil Procedure Law of the People's Republic of China, the court ordered Andre Group to fulfill the following obligations within three days after the receipt of the Enforcement Notice:

- (1) Fulfillment of the obligations as set forth in the (2024) Lu 0692 Minchu No. 215 civil mediation;
- (2) Double the interest on the debt for the period of delayed performance;
- (3) Coverage of case fees of RMB230,719 and an enforcement fees.

III. Risk Warning

If the relevant pledged or frozen shares are enforced by the court, it may trigger a subsequent passive reduction of shareholdings by Andre Group, the controlling shareholder of the Company, which is not its subjective will to reduce shareholdings. The subsequent passive reduction triggered by the court's enforcement is subject to the uncertainty of the time, quantity and price of the reduction, and the Company will strictly comply with the relevant regulations and fulfill its information disclosure obligations in a timely manner. Investors are advised to make decisions with caution and pay attention to investment risks.

The Company will actively and continuously pay attention to the progress of the above matter and urge the relevant parties to fulfill the information disclosure obligations in a timely manner

in accordance with relevant laws and regulations.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the People's Republic of China, April 10, 2024

As of the date of this announcement, the executive Directors are Mr. Wang An, Mr. Wang Kun, Ms. Wang Meng and Mr. Wang Yan Hui, the non-executive Directors are Mr. Zhang Hui and Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Li Yao.

** For identification purpose only*