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烟台北方安德利果汁股份有限公司
Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

2023 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The following is the 2023 third quarterly report of Yantai North Andre Juice Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) for the nine months ended 30 September 2023. The financial report contained therein is prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been reviewed or audited by the independent auditor of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 30 October 2023

As at the date hereof, the Board comprises:

Mr. Wang An (*Executive Director*)

Mr. Wang Kun (*Executive Director*)

Ms. Wang Meng (*Executive Director*)

Mr. Wang Yan Hui (*Executive Director*)

Mr. Zhang Hui (*Non-executive Director*)

Mr. Liu Tsung-Yi (*Non-executive Director*)

Mr. Gong Fan (*Independent non-executive Director*)

Ms. Wang Yan (*Independent non-executive Director*)

Mr. Li Yao (*Independent non-executive Director*)

* *For identification purpose only*

1. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”) and the supervisory committee of the Company and its directors, supervisors and senior management warrant that the 2023 third quarterly report of the Group does not contain any false information, misleading statements or material omission and severally and jointly accept legal responsibility for the truthfulness, accuracy and completeness of the contents contained herein.
- 1.2 All directors of the Company attended the Board meeting to review the 2023 third quarterly report of the Group.
- 1.3 The person in charge of the Company, the person in charge of the accounting affairs, and the director of the accounting department (accounting head) duly declare that they warrant the truthfulness, accuracy and completeness of the financial statements contained in the 2023 third quarterly report of the Group.
- 1.4 The 2023 third quarterly report of the Group has not been audited.
- 1.5 Unless otherwise stated, “**Reporting Period**” refers to the three months period from 1 July 2023 to 30 September 2023.

2. MAJOR FINANCIAL INFORMATION AND CHANGES IN SHAREHOLDERS OF THE GROUP

2.1 Major financial information and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2023)	Period-on-period Change (%)	Beginning of Year to the End of Reporting Period (Jan-Sep 2023)	Period-on-period Change (%) for Beginning of the Year to the End of Reporting Period
Operating income	171,009,552.84	(29.31)	668,654,575.33	(17.5)
Net profit attributable to shareholders of the listed company	50,725,609.06	0.53	214,294,459.02	18.15
Net profit attributable to shareholders of the listed company after deducting non-recurring items	52,132,064.69	(10.52)	194,011,506.40	1.95
Net cash flow generated from operating activities	N/A	N/A	398,360,739.57	(19.12)
Basic earnings per share (RMB/share)	0.142	0.71	0.599	18.85
Diluted earnings per share (RMB/share)	0.142	0.71	0.599	18.85
Weighted average return on assets (%)	2.01	(0.15)	8.65	0.72

Items	As at 30 September 2023	As at 31 December 2022	Change (%)
Total assets	2,681,663,167.76	2,609,813,359.85	2.75
Net assets attributable to shareholders of the listed company	2,524,193,848.79	2,369,409,816.96	6.53

2.2 Extraordinary gain or loss items and amounts

Unit: Yuan Currency: RMB

Items	Reporting Period (Jul-Sep 2023)	Beginning of Year to the End of Reporting Period (Jan-Sep 2023)
Gains or losses on disposal of non-current assets	2,910.08	(331.46)
Government grant excluding those closely related to the Company's normal operation, and entitled to fixed amounts or quantities on a continuous basis according to national standards	17,348.00	2,545,773.00
In addition to the effective hedging business related to the Company's normal business operations, the profit and loss of fair value changes arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities, and investment income obtained from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other creditor's rights investment	1,313,065.39	25,191,600.42
Non-operating income and expenses other than those stated above	(33,460.73)	(33,450.77)
Less: Income tax impact	2,706,318.37	7,420,638.57
Non-controlling interest impact (after tax)	—	—
Total	(1,406,455.63)	20,282,952.62

2.3 The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	5,282	Total number of preferred shareholders whose voting rights have been restored at the end of the Reporting Period (if any)	–
	(of which 5,261 are holders of A Shares and 21 are holders of H Shares)		

The Shareholding Status of the Top Ten Shareholders						
Name of shareholders	Capacity	Number of shares held	Percentage (%)	Number of shares with selling restrictions held	Shares pledged or locked up	
					Status	Quantity
HKSCC Nominees Limited <i>(Note)</i>	Overseas legal entity	87,574,464	24.48	–	Unknown	–
Donghua Fruit Industry Co., Ltd.	Overseas legal entity	65,779,459	18.39	–	Nil	–
Shandong Andre Group Co., Ltd.	Domestic non-state owned legal entity	54,658,540	15.28	–	Nil	–
China Pingan Investment Holdings Limited	Overseas legal entity	46,351,961	12.96	–	Nil	–
Chengdu President Enterprise Food Co., Ltd.	Domestic non-state owned legal entity	42,418,360	11.86	–	Nil	–
Guangzhou President Enterprises Co., Ltd.	Domestic non-state owned legal entity	21,327,680	5.96	–	Nil	–
Yantai Xingan Investment Center (limited partnership)	Domestic non-state owned legal entity	20,000,000	5.59	–	Nil	–
Qu Junwei	Domestic natural person	1,000,000	0.28	–	Nil	–
Qu Lirong	Domestic natural person	565,600	0.16	–	Nil	–
Yu Xueli	Domestic natural person	502,000	0.14	–	Nil	–

2.3 The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding status of the top ten shareholders (continued)

The Shareholding Status of the Top Ten Shareholders Not Subject to Selling Restrictions			
Name of the shareholders	Number of circulating shares (without selling restrictions) held	Type and number of shares	
		Type	Quantity
HKSCC Nominees Limited	87,574,464	Overseas listed foreign shares	87,050,689
		RMB ordinary shares	523,775
Donghua Fruit Industry Co., Ltd.	65,779,459	RMB ordinary shares	65,779,459
Shandong Andre Group Co., Ltd.	54,658,540	RMB ordinary shares	54,658,540
China Pingan Investment Holdings Limited	46,351,961	RMB ordinary shares	46,351,961
Chengdu President Enterprise Food Co., Ltd.	42,418,360	RMB ordinary shares	42,418,360
Guangzhou President Enterprises Co., Ltd.	21,327,680	RMB ordinary shares	21,327,680
Yantai Xingan Investment Center (limited partnership)	20,000,000	RMB ordinary shares	20,000,000
Qu Junwei	1,000,000	RMB ordinary shares	1,000,000
Qu Lirong	565,600	RMB ordinary shares	565,600
Yu Xueli	502,000	RMB ordinary shares	502,000
Description of the related relationship or concerted action of the above shareholders	Among the above shareholders, Donghua Fruit Industry Co., Ltd., Shandong Andre Group Co., Ltd., China Pingan Investment Holdings Limited and Hongan International Investment Company Limited, an H Share shareholder, are parties acting in concert under the same control of Wang An and Wang Meng (the actual controllers of the Company and the controlling shareholders of the Company). Uni-President Enterprises (China) Investment Co., Ltd. is the controlling shareholder of each of Chengdu Uni-President Enterprise Food Co., Ltd. and Guangzhou President Enterprises Co., Ltd.. Saved as stated above, the Company is not aware of whether there is any related relationship among other shareholders, or whether other shareholders fall within the meaning of the parties acting in concert.		
Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in margin trading and refinancing (if any)	Nil		

Note: The total 87,574,464 shares held on behalf by HKSCC Nominees Limited includes 87,050,689 H Shares and 523,775 A Shares.

3. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet

As at 30 September 2023

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2023	31 December 2022
Current assets:		
Cash and bank balances	208,524,617.00	234,342,437.81
Financial assets held for trading	810,673,876.46	581,808,314.35
Bills receivable	405,350.00	4,662,800.00
Accounts receivable	120,043,806.06	220,436,835.87
Prepayments	19,603,299.66	619,044.11
Other receivables	889,954.46	26,795,468.30
Including: Interest receivable	–	–
Dividend receivable	–	–
Inventories	442,417,031.42	550,820,147.00
Other current assets	202,946,550.79	202,391,536.17
Total current assets	1,805,504,485.85	1,821,876,583.61
Non-current assets:		
Long-term equity investment	–	11,927,635.75
Other non-current financial assets	632,803.57	6,000,000.00
Fixed assets	763,453,427.19	674,782,397.88
Construction in progress	70,856.25	56,637.17
Intangible assets	93,195,677.84	88,963,083.71
Goodwill	5,586,976.43	5,586,976.43
Other non-current assets	13,218,940.63	620,045.30
Total non-current assets	876,158,681.91	787,936,776.24
Total assets	2,681,663,167.76	2,609,813,359.85

* For identification purpose only

Consolidated Balance Sheet (continued)

As at 30 September 2023

Items	30 September 2023	31 December 2022
Current liabilities:		
Short-term borrowings	30,023,671.23	130,089,680.56
Accounts payable	84,007,747.98	60,082,606.79
Contract liabilities	1,857,636.39	2,750,116.53
Employee benefits payable	13,845,440.30	18,099,227.26
Taxes payable	12,869,296.39	19,667,063.03
Other payables	5,629,599.47	1,485,027.30
Including: Interest payable	–	–
Dividend payable	–	–
Other current liabilities	182,820.71	295,231.42
Total current liabilities	148,416,212.47	232,468,952.89
Non-current liabilities:		
Long-term payables	1,674,106.50	1,655,590.00
Deferred income	7,379,000.00	6,279,000.00
Total non-current liabilities	9,053,106.50	7,934,590.00
Total liabilities	157,469,318.97	240,403,542.89
Shareholders' equity:		
Share capital	357,700,000.00	357,700,000.00
Capital reserves	4,636,889.39	4,636,889.39
Less: treasury shares	23,740,427.19	–
Surplus reserves	150,715,498.67	150,715,498.67
Retained earnings	2,034,881,887.92	1,856,357,428.90
Total equity attributable to shareholders of the Company	2,524,193,848.79	2,369,409,816.96
Minority Interests	–	–
Total shareholders' equity	2,524,193,848.79	2,369,409,816.96
Total liabilities and equity	2,681,663,167.76	2,609,813,359.85

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Income Statement

January to September 2023

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	1st 3 quarters Jan-Sep 2023	1st 3 quarters Jan-Sep 2022
I. Total Operating income	668,654,575.33	810,519,342.93
Including: Operating income	668,654,575.33	810,519,342.93
II. Total operating costs	480,706,529.07	607,456,534.96
Including: Operating costs	446,153,501.60	607,786,447.45
Taxes and surcharges	9,846,821.40	11,189,415.24
Selling and distribution expenses	2,442,674.87	3,172,578.29
General and administrative expenses	27,331,159.26	27,818,533.36
Research and development expenses	8,502,695.26	7,469,782.24
Financial expenses	-13,570,323.32	-49,980,221.62
Including: Interest expenses	1,160,292.14	1,058,363.71
Interest income	8,230,499.14	4,190,125.11
Add: Other income	2,555,556.64	930,790.07
Investment income (“-” indicating loss)	51,080,947.20	44,790,369.68
Profits arising from changes in fair value (“-” indicating loss)	-29,668,172.77	-54,452,771.58
Credit losses (“-” indicating loss)	9,721,643.87	-3,231,963.44
Asset impairment losses (“-” indicating loss)	110,858.62	-9,455,748.05
Gains/losses from asset disposals (“-” indicating loss)	-331.46	-23,275.42

* For identification purpose only

Consolidated Income Statement (continued)

January to September 2023

Items	1st 3 quarters Jan-Sep 2023	1st 3 quarters Jan-Sep 2022
III. Operating profit (“-” indicating loss)	221,748,548.36	181,620,209.23
Add: Non-operating income	1,320.45	33,423.58
Less: Non-operating expenses	34,771.22	248,000.25
IV. Profit before taxation (“-” indicating loss)	221,715,097.59	181,405,632.56
Less: Income tax expenses	7,420,638.57	24,328.66
V. Net profit (“-” indicating loss)	214,294,459.02	181,381,303.90
(i) Classified by continuity of operation		
1. Net profit from continuing operation	214,294,459.02	181,381,303.90
2. Net profit from discontinued operation	-	-
(ii) Classified by ownership of the equity		
1. Attributable to shareholders of the Company	214,294,459.02	181,381,303.90
2. Attributable to non-controlling interests	-	-
VI. Net other comprehensive income after tax	-	-
(i) Attributable to shareholders of the Company	-	-
(ii) Attributable to non-controlling interest	-	-
VII. Total comprehensive income	214,294,459.02	181,381,303.90
(i) Attributable to shareholders of the Company	214,294,459.02	181,381,303.90
(ii) Attributable to non-controlling interests	-	-
VIII. Earnings per share		
(i) Basic earnings per share (yuan/share)	0.599	0.504
(ii) Diluted earnings per share (yuan/share)	0.599	0.504

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei

Consolidated Statement of Cash Flow

January to September 2023

Prepared by: Yantai North Andre Juice Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	1st 3 quarters Jan-Sep 2023	1st 3 quarters Jan-Sep 2022
I. Cash flows generated from operating activities:		
Proceeds from sale of goods and rendering of services	862,935,182.48	918,946,154.50
Refund of taxes and levies	39,871,627.97	60,799,941.55
Cash received relating to other operating activities	16,977,568.60	15,624,377.68
Sub-total of cash inflows from operating activities	919,784,379.05	995,370,473.73
Cash paid for goods and services	406,958,063.74	415,461,983.58
Cash paid to and on behalf of employees	51,373,186.71	45,207,690.18
Payments of taxes and surcharges	47,377,887.17	27,086,906.19
Cash paid relating to other operating activities	15,714,501.86	15,082,465.16
Sub-total of cash outflows from operating activities	521,423,639.48	502,839,045.11
Net cash flows from operating activities	398,360,739.57	492,531,428.62
II. Cash flows from investing activities:		
Cash received from disposal of investments	4,297,277,034.83	3,223,534,857.04
Cash received from returns on investments	51,531,307.04	44,790,369.68
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	-	1,667,733.01
Net cash received from disposal of subsidiaries and other business units	26,650,000.00	-
Cash received relating to other investing activities	103,778,825.99	3,642,572.10
Sub-total of cash inflows from investing activities	4,479,237,167.86	3,273,635,531.83
Cash paid to acquire fixed assets, intangible assets and other long-term assets	48,422,422.39	68,242,034.14
Cash paid to acquire investments	4,625,758,837.27	3,701,483,254.60
Net cash paid for acquisition of subsidiaries and other business units	59,906,390.20	-
Sub-total of cash outflows from investing activities	4,734,087,649.86	3,769,725,288.74
Net cash flows from investing activities	-254,850,482.00	-496,089,756.91

* For identification purpose only

Consolidated Statement of Cash Flow (continued)

January to September 2023

Items	1st 3 quarters Jan-Sep 2023	1st 3 quarters Jan-Sep 2022
III. Cash flows from financing activities:		
Cash received from borrowings	30,000,000.00	40,000,000.00
Cash received from other financing activities		50,000,000.00
Sub-total of cash inflows from financing activities	30,000,000.00	90,000,000.00
Repayment of debts	130,000,000.00	-
Payments for dividends, profits or interest	36,906,620.91	18,983,666.66
Including: dividends and profits paid to non-controlling interests by subsidiaries	-	-
Payments for other financing activities	23,740,427.19	142,622,709.52
Sub-total of cash outflows from financing activities	190,647,048.10	161,606,376.18
Net cash flows from financing activities	-160,647,048.10	-71,606,376.18
IV. Effect of foreign currency exchange rate changes on cash and cash equivalents	1,318,969.72	18,411,731.70
V. Net increase in cash and cash equivalents	-15,817,820.81	-56,752,972.77
Add: Cash and cash equivalents at the beginning of the period	224,342,437.81	374,620,946.62
VI. Cash and cash equivalents at the end of the period	208,524,617.00	317,867,973.85

Legal Representative: Wang An Chief Financial Officer: Wang Yan Hui Director of the Accounting Department: Li Lei