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**烟台北方安德利果汁股份有限公司**  
**Yantai North Andre Juice Co., Ltd.\***  
*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock code : 02218)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on a review of the Group's unaudited management accounts for the year ended 31 December 2014, the net earnings of the Group are expected to significantly decrease by more than 50% as compared to the net earnings recorded last year of approximately RMB128 million. Although the gross profit of the Group for the year ended 31 December 2014 is expected to increase by approximately 10% as compared to last year due to the decrease in cost of fruit, the investment income is expected to drop significantly by approximately 90% or RMB74 million. In 2013, the Group disposed its 18.95% equity interest in its associate, Yantai Andre Pectin Co., Ltd., and investment income of approximately RMB74 million was recognized. No such income is expected in 2014.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group, and such information has not been audited by the Company's independent auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the H shares of the Company.**

This announcement is made by Yantai North Andre Juice Co., Ltd.\* (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited management accounts for the year ended 31 December 2014, the net earnings of the Group are expected to significantly decrease by more than 50% as compared to the net earnings recorded last year of approximately RMB128 million. Although the gross profit of the Group for the year ended 31 December 2014 is expected to increase by approximately 10% as compared to last year due to the decrease in cost of fruit, the investment income is expected to drop significantly by approximately 90% or RMB74 million. In 2013, the Group disposed its 18.95% equity interest in its associate, Yantai Andre Pectin Co., Ltd., and investment income of approximately RMB74 million was recognized. No such income is expected in 2014.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group, and such information has not been audited by the Company’s independent auditors.

Details of the Group’s performance will be disclosed in the annual results of the Group and which will be announced before the end of March 2015 in compliance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the H shares of the Company.**

By order of the Board  
**Yantai North Andre Juice Co., Ltd.\***  
**Wang An**  
Chairman

Yantai, the PRC, 4 February 2015

As at the date hereof, the Board comprises:

Mr. Wang An (*Executive Director*)

Mr. Zhang Hui (*Executive Director*)

Mr. Wang Yan Hui (*Executive Director*)

Mr. Liu Tsung-Yi (*Non-executive Director*)

Mr. Gong Fan (*Independent non-executive Director*)

Mr. Chow Kam Hung (*Independent non-executive Director*)

Mr. Li Tong Ning (*Independent non-executive Director*)

*\* For identification purpose only*