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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

**VOLUNTARY ANNOUNCEMENT
ANNOUNCEMENT ON ACQUISITION OF ASSETS THROUGH AUCTION**

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the “**Company**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company is pleased to announce that Aksu Andre Fruit Juice Co., Ltd.* (阿克蘇安德利果汁有限公司) (“**Aksu Andre**”), a subsidiary of the Company, participated in the public auction conducted by the Aksu Regional Intermediate People’s Court of Xinjiang Uygur Autonomous Region on its Alibaba judicial auction online platform on 19 May 2023, and obtained the Confirmation of Success of Online Bidding of Judicial Auction on 20 May 2023. Aksu Andre acquired the land use right, buildings, machinery, equipment and appendages of Aksu Hengtong Fruit Juice Co., Ltd.* (阿克蘇恆通果汁有限公司) (“**Aksu Hengtong**”) located in the agricultural and sideline products processing park, Wensu County, Xinjiang (the “**Underlying Asset**”) at the price of RMB59,906,390.2 (the “**Acquisition**”).

The Underlying Assets auctioned by the court in this auction included:

1. The land use right of Aksu Hengtong. The land use right certificate number is “Xin (2017) Wensu County Real Estate Title No. 0000743”, the term of use is from 2012 to 2062, the land area is 66,666.9 square meters, the type of the land use right is transfer, the land is used for industrial land, and the land development degree is “seven connections and one leveling”;
2. 218 items of equipment assets, mainly including fruit juice production equipment, power distribution equipment, drying equipment, boilers, public equipment, etc.;
3. 44 items of building and structure assets, mainly including comprehensive buildings, guard rooms, canteens, sedimentation workshops, boiler rooms, production workshops, fences, floors, etc.

The evaluation price of the Underlying Assets was RMB66,562,655.79, the starting price was RMB59,906,390.2 and the security deposit was RMB6,000,000.

Aksu is the most important apple producing area in Xinjiang, and it is also a convenient place to export to Russia, Turkey and other countries and regions. The Company's participation in this auction is mainly to consolidate the development of its main business, increase the production and sales of juice concentrate and optimize its industrial layout. The Directors believe that the Acquisition will benefit the long-term development of the Company and its subsidiaries.

To the best knowledge, information and belief of the Directors having made all reasonable enquiry, as at the date of this announcement, Aksu Hengtong and its ultimate beneficial owners are the third parties independent of the Company and its connected persons.

As the highest applicable percentage ratio in respect of the Acquisition does not exceed 5%, the Acquisition does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, 20 May 2023

As of the date of this announcement, the executive Directors of the Company are Mr. Wang An and Mr. Wang Yan Hui, the non-executive Directors are Mr. Zhang Hui and Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Gong Fan, Ms. Wang Yan and Mr. Li Yao.

* *For identification purpose only*