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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

**VOLUNTARY ANNOUNCEMENT
PROPOSED GRANT OF GENERAL MANDATE TO
REPURCHASE H SHARES**

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) has resolved to propose a special resolution at each of the 2020 annual general meeting (the “**AGM**”), the 2021 second class meeting for holders of A shares of the Company and the 2021 second class meeting for holders of H shares (“**H Shares**”) of the Company (collectively, the “**Class Meetings**”) to grant the Directors a general and unconditional mandate (the “**Proposed Repurchase General Mandate**”) to exercise all powers of the Company to repurchase H Shares with an aggregate nominal value not exceeding 10% of the aggregate nominal value of H Shares in issue as of the date of the passing of such special resolution at the AGM and the Class Meetings. Notices of the AGM and Class Meetings and a circular containing the relevant details will be dispatched to the Shareholders as and when appropriate.

Subject to the approval of the shareholders of the Company (“**Shareholders**”) and market conditions, the Company may or may not repurchase H Shares under the Proposed Repurchase General Mandate. There is no assurance of the timing, quantity or price of any share repurchase. Shareholders and investors should therefore exercise caution when dealing in the shares of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, March 30, 2021

As at the date of this announcement, the executive Directors are Mr. Wang An, Mr. Zhang Hui and Mr. Wang Yan Hui, the non-executive Director is Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Jiang Hong Qi, Mr. Li Wei and Mr. Li Yao.

* *For identification purposes only*