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烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

**VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE AND CANCELLATION OF
SHARES REPURCHASED**

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the “**Company**”) on a voluntary basis.

References are made to the resolution in relation to the general mandate granted to the board of directors of the Company (the “**Board**”) to repurchase H shares of the Company (the “**H Shares**”) (the “**Repurchase Mandate**”) considered and approved at the 2020 first special general meeting, the class meeting for holders of A shares and the class meeting for holders of H Shares convened by the Company on December 1, 2020 (“**Repurchase Mandate Date**”), and the announcement dated December 15, 2020 in relation to the progress of the repurchase of H Shares. The Company began to exercise the Repurchase Mandate to repurchase its H Shares (the “**Share Repurchase**”) on The Stock Exchange of Hong Kong Limited on December 8, 2020. The latest update of Share Repurchase is as follows:

As of the date of this announcement, the Company had implemented the Share Repurchase for ten times in total. The aggregate number of the H Shares repurchased by the Company was 10,700,000, representing approximately 9.96% of the total issued H Shares of the Company as of the Repurchase Mandate Date, and approximately 2.83% of the total share capital of the Company as of the Repurchase Mandate Date. The aggregate consideration for the Share Repurchase was HK\$91,423,765 (excluding the fees such as commission fees).

After the Share Repurchase and in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company has cancelled 10,700,000 repurchased H Shares on January 5, 2021, and the registered capital of the Company will be reduced by RMB10,700,000.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, January 5, 2021

As at the date of this announcement, the executive Directors are Mr. Wang An, Mr. Zhang Hui and Mr. Wang Yan Hui, the non-executive Director is Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Jiang Hong Qi, Mr. Li Wei and Mr. Li Yao.

* *For identification purposes only*