

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



烟台北方安德利果汁股份有限公司

Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code : 02218)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the “**Company**”) on a voluntary basis.

Reference is made to the resolution in relation to the general mandate authorizing the Board of Directors of the Company (the “**Board**”) to repurchase H shares of the Company (the “**H Shares**”) (the “**Repurchase Mandate**”) considered and approved at the 2020 first special general meeting, the class meeting for holders of A shares and the class meeting for holders of H Shares convened by the Company on December 1, 2020 (“**Repurchase Mandate Date**”). The Company began to exercise the Repurchase Mandate to repurchase its H shares (the “**Share Repurchase**”) on The Stock Exchange of Hong Kong Limited on December 8, 2020. The progress of the Share Repurchase in December 2020 is as follows:

As of the date of this announcement, the Company had exercised the Share Repurchase for four times in total. The aggregate number of the H Shares repurchased by the Company was 5,374,000, representing approximately 5.00% of the total issued H Shares as of the Repurchase Mandate Date, and approximately 1.42% of the total share capital of the Company as of the Repurchase Mandate Date. The aggregate consideration for the Share Repurchase was HK\$47,480,195 (excluding the fees such as commission fees).

Subject to market conditions, the Company may or may not repurchase additional shares under the Repurchase Mandate. Such decision will be at the Board’s absolute discretion. The Company may repurchase its shares at any price as determined by the Board, which is subject to the applicable requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong

Limited. There is no assurance of the timing, quantity or price of any share repurchase or whether the Company will make any further repurchase at all. Shareholders and investors should therefore exercise caution when dealing in the shares of the Company.

By order of the Board
Yantai North Andre Juice Co., Ltd.*
Wang An
Chairman

Yantai, the PRC, December 15, 2020

As at the date of this announcement, the executive Directors are Mr. Wang An, Mr. Zhang Hui and Mr. Wang Yan Hui, the non-executive Director is Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Jiang Hong Qi, Mr. Li Wei and Mr. Li Yao.

* *For identification purposes only*