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烟台北方安德利果汁股份有限公司

**Yantai North Andre Juice Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock code : 02218)**

## **PROPOSED CHANGE OF AUDITOR**

References are made to the poll results announcements of the annual general meeting of Yantai North Andre Juice Co., Ltd. (the “**Company**”) dated 26 May 2020 and 12 June 2020 in relation to, among others, reappointment of KPMG Huazhen LLP (“**KPMG Huazhen**”) as the external auditor of the Company.

The Board of Directors (the “**Board**”) of the Company announced that the Board and the audit committee of the Company (the “**Audit Committee**”) have already received the written notice from KPMG Huazhen in respect of its resignation as the auditor of the Company with effect from 23 October 2020. KPMG Huazhen has provided audit services to the Company for over 10 years, during which the Company completed the offering of its A Shares on the Shanghai Stock Exchange. Taking into account its current operations and the future development planning, the Company has reached a consensus with KPMG Huazhen on its cessation to act as the external auditor of the Company for the financial year ending 31 December 2020.

Accordingly, with the recommendation of the Audit Committee, the Board proposed to engage Da Hua Certified Public Accountants LLP (“**Da Hua**”) as its external auditor for the year of 2020, subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of an ordinary resolution at a general meeting.

KPMG Huazhen has confirmed that there are no matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders. The Board believes that the proposed change of auditor will not have any impact on the annual auditing work of the Company for the financial year ending 31 December 2020, and also is not aware of any matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to KPMG Huazhen for their professional audit services provided to the Company over years.

A special general meeting (the “**SGM**”) will be held by the Company for the Shareholders to consider, among others, the resolution on the proposed change of auditor. A supplementary notice of the SGM and a circular containing the relevant details will be dispatched to the Shareholders of the Company as and when appropriate.

By order of the Board  
**Yantai North Andre Juice Co., Ltd.\***  
**Wang An**  
*Chairman*

Yantai, the PRC, 23 October 2020

*As at the date of this announcement, the executive Directors are Mr. Wang An, Mr. Zhang Hui and Mr. Wang Yan Hui, the non-executive Director is Mr. Liu Tsung-Yi, and the independent non-executive Directors are Mr. Jiang Hong Qi, Mr. Li Wei and Mr. Li Yao.*

*\* For identification purposes only*